

The Municipality of La Massana closes 2023 with a surplus of 9 million euros

Debt continues its downward trend and stands at 7.7 million



The facade of the Municipality of La Massana. | Municipality of La Massana.

EL PERIÒDIC
ANDORRA LA VELLA

The Municipality of La Massana has closed the 2023 financial year with a surplus of six million euros even though, if the positive financing deviations are taken into account, the adjusted result has been placed at 9 million euros. This was announced yesterday in the Municipal session.

The settlement of income has been 27.2 million euros, with

a settlement of 61.6 above the initial forecasts of direct taxes, due to the increase in the construction tax. Both the Consul Major, Eva Sansa, and the Minister of Finance, Agustí Garcia, pointed out that the budget is always drawn up with prudence criteria and this would be one of the reasons for this positive result.

The increase in income has made possible an increase in the Community's investment capacity and has allowed the

Among the main investments made are the improvements to the water network

approval of budget modifications worth 9.8 million, of which 8.8 have been allocated to capital expenditure. As for current expenses, they amount to 10.8 million, with a liquidation of 88.4% of the budgeted amount. Within the investment chapter, it should be noted that there were works that could not be completed. For this reason, even though 7.6 million have been liquidated, 4.5 million have been brought forward to the 2024 financial year to finish carrying out various projects.

Among the main investments made are the improvements to the water network, as the Municipality of La Massana is prioritizing work to guarantee water supply, in addition to other road widening works, renovation of spaces public and creation of parking lots.

As for debt, the downward trend continues and stands at 7.7 million euros. Garcia remarked that the good state of the Treasury is a good lung to be able to invest without the need to take out credits, which allows the debt to be reduced. On the other hand, a sum of 20,000 euros has also been unanimously approved to be able to offer a school transport service outside the parish school.

In the same session, the new municipal controller, Cristina Patiño, and the tenths of the different quarters took the oath of office. ●

HOUSING

The average price of a house for sale in Andorra is 14.4% more expensive

Apartments are up nearly 50% since 2019, surpassing all-time highs

IDEALISTA

THE FIGURES

4.502 €/m²

Average price in Andorra January 2024

5.689 €/m²

Average price of Escaldes in January

5.032 €/m²

Average price of Andorra la Vella in January

4.221 €/m²

Average price of La Massana in January

4.100 €/m²

Average price of Canillo in January

4.090 €/m²

Average price of Encamp in January

3.694 €/m²

Average price of Sant Julià in January

As for the cheapest areas, Sant Julià de Lòria is the parish with the most affordable housing, with an average price of 3,694 euros/m², followed by Encamp (4,090 euros/m²) and Canillo (4,100 euros/m²). ●

Zona	ene-19 (€/m ²)	ene-23 (€/m ²)	ene-24 (€/m ²)	Variación vs 2019	Variación interanual
Media Andorra	3.112	4.005	4.582	47,2%	14,4%
Andorra la Vella	3.827	4.792	5.032	31,5%	5,0%
Canillo	2.846	3.725	4.100	44,1%	10,1%
Encamp	2.668	3.735	4.090	53,3%	9,5%
La Massana	3.016	3.714	4.221	40,0%	13,7%
Les Escaldes	3.728	4.737	5.689	52,6%	20,1%
Sant Julia de Loria	2.611	3.300	3.694	41,5%	11,9%

Data on the evolution of house prices in Andorra.

EL PERIÒDIC
ESCALDES-ENGORDANY

The average price of a house for sale in Andorra in January 2024 was 4,582 euros/m², 14.4% more expensive than in the same month of the previous year, when it was 4,005 euros, marking historical highs. According to a report published by the Idealista portal, the price of houses in the country has increased by almost 50% since 2019. Specifically, in January 2019 the average price of houses in Andorra was 3,112 euros/m²; that is to say, until January of this year there has been a rise of 47.2%.

The study also shows that this growth affects all parishes, although there are some that have higher rises than others. This would be the case of Escaldes-Engordany, the parish where prices have risen the most in the last year, going from 4,737 euros/m² the previous year to 5,689 euros/m², which represents a year-on-year increase of 20.1% and by 52.6% since January 2019. It is followed by La Massana, with an average price of 4,221 euros/m² in January 2024 and a year-on-year increase of 13.7%. On the other hand, Encamp is the parish that has increased the pri-

ce of homes for sale the most since January 2024, going from 2,668 euros/m² to 4,090 euros/m² in the same month of 2024. The areas that have experienced less growth on a year-on-year basis they are Andorra la Vella (5%), where the price of housing is 5,032 euros/m², and Encamp (9.5%).

According to the Idealista report, the area with the most expensive properties for sale in the Principality is located in Escaldes-Engordany (5,689 euros/m²), followed by Andorra la Vella (5,032 euros/m²) and La Massana (4,221 euros/m²).