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COUNCIL OF MINISTERS

Immigrant quotas are restricted to bet on sustainable growth

The fit must be found with the fact of responding to the demands of the employers' groups.

ALEX MONTERO ESCALDES-ENGORDANY

In the press conference following the Council of Ministers last Wednesday, and questioned by the immigration quotas currently contemplated by the government legislature, the Minister of Environment, Agriculture and Livestock, and spokesman for the Executive, Guillem Casal, indicate the need to find a balance between responding to the demands of the employer, in charge of arbitrating work permits, and the digestible growth of the country's economy: «The Government is carrying out a debate around the growth sustainable, which implies a transversal reflection of our regulations», explained the spokesperson, adding that the aforementioned «was transferred to the employers' groups such as the CEA, the hotel sec-



The Minister of Environment, Agriculture and Livestock, and Government spokesman, Guillem Casal.

On the part of the Executive, the intention is to start the proposal in the coming days, especially considering that we are at the end of the winter season: «It is time to extend the quotas that can be extended and start mer quota», stressing that it is a «transversal reflection process with other topics. When we have the whole set, we will be able to present them publicly".

The current problem of the housing situation is also one of the maxima to be taken into



SFGA

Guillem Casal

MINISTER OF THE ENVIRONMENT, AGRICULTURE AND LIVESTOCK AND GOVERNMENT SPOKESMAN

«The Government is carrying out a debate around sustainable growth, which involves a transversal reflection»

account within the proposal, which is «structural and solutions must be tried with transversal ingredients», be it migration policies, housing, tourism, urban development or foreign investment. «The aim of global reflection is to move towards a more sustainable and digesti-

The Ministry of Labor begins the approval of employment promotion programs

A.M. ESCALDES - ENGORDANY

The Government has launched two recruitment promotion programs to improve access to jobs for people who are unemployed: the Private Sector Recruitment Promotion Program and the recruitment and practical training within the company of active young people who have achieved the skills of a socio-labor inclusion program.

Both programs have seen the

amount of the subsidy increase with the same percentage as the IPC, passing the first from 320 to 335 euros per month during the six months of the fixed-term contract, and from 480 to 502 euros for the subsequent six months of the indefinite contract, with a total subsidy of 5,022 euros for the entire duration of the Program. As for the second, this will go from 480 to 502 euros per month during the six months of the fixed-term contract, and from 535 to 560 euros per month for the subsequent six months of the indefinite contract, with a total subsidy of 6,372 euros for the entire duration of the Program. ●

ECONOMY



Building of the Catalan multinational Grifols.

Grifols shares fall again after a new report from Gotham

The fall in the stock market was 14%, reaching 6.7 euros

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ESCALDES-ENGORDANY

Shares of the multinational Grifols are suffering a further drop last Wednesday after Gotham City Research published a second report questioning the pharmaceutical company's accounting practices. This time the shares have suffered a fall of 14% reaching 6.7 euros. In this report, Gotham City denounces a credit of 321 million euros to Scranton as part of a cash pooling agreement, but without the intention that this amount will be returned in cash but in dividends.

Again, Grifols is accused of hiding information from shareholders and of not complying with its «ethics and transparency» commitment. The bearish fund pointed out that «we believe that Grifols should talk less about its high standards until it acts in a way that corroborates it». Gotham argues that since the Febreary 20th report questioning the real relationship between the parent company and Scranton, the multinational has selectively provided more information to a few analysts and not to the general public, that it does not have access to certain calls between the company and representatives of investors.

The Catalan multinational is not only questioned by Gotham,

Grifols is accused of hiding information from shareholders and of not complying with its ethical commitment

but also by Kepler. In an analysis, they have stated that the transactions between the parties are controversial and that the company should provide much more information.

Although Grifols denounced the founder of the analysis firm, Daniel Yu, and all those involved in its share price fall last January, Gotham believes that the pharmaceutical company has proved them right with three changes what they have done in the governance of the multinational since the publication of the first report. As they explained, «Grifols has tried to discredit us with words, but in facts, it seems they are admitting that it is rigt!».

BARÓ REQUESTS THE INFORMATION BE-TWEEN GRIFOLS AND THE GOVERNMENT//

The social democratic general councilor Pere Baró entered a request for information about the agreement between the multinational Grifols and the Government of Andorra, from January 12th, 2023 until actuality Baró requested the partners' agreement, with the modifications that have been made subsequently, as well as the minutes of the meetings between the Executive and the Municipality of Ordino, the financial documentation and the construction project. «After the responses of the head of government regarding the oral question I formulated, the contradictions I received from him regarding the statements made by the consul of Ordino and given that the economic situation of the multinational has worsened, it is necessary to see if this is really a project that can be dangerous», indicated the social democrat.

