



Economy ▶ Statistics

The floating population reaches four million people

The annual full-time seasonal population during the third quarter of the year was 13,835 people

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The floating population during the third quarter of the year was 4,054,964 people, equivalent to 8.7% more if compared with the same period of the previous year. According to reports from the Department of Statistics, this increase in the floating population compared to the figure for the third quarter of the previous year is largely explained by the increase in overnight stays and hikers.

If a monthly analysis is made of the previous years, except for 2020 and due to the pandemic, it is clearly seen how the floating population increases in the last months of the year and remains until March of the following year, coinciding with the winter season, and in the third quarter, coinciding with the summer holidays. During the third quarter of 2023, the floating population figures stood at an average of 1,408,317 people per month, slightly above the values of the same period last year, when they stood at 1,298,703 people.

According to Statistics data, the seasonal population in the Principality during the third quarter of the year was 5,049,913 people, which is equivalent to an increase of 9% compared to the same quarter of the previous year. This concept includes tourists, hikers and temporary workers, and does not include the resident population

of the Principality.

The seasonal population, which is equivalent to the annual full time, during the third quarter of the year was 13,835 people, 16.4% of the resident population in September 2023.

The seasonal component fluctuates significantly throughout the year, and generally records maximum values in the first quarter, coinciding with the snow season and during the third quarter, with summer.

For the third quarter of 2023, the seasonal population average was 1,683,641 people per month, while for the third quarter of 2022, the monthly average was 1,544,855 people.

The equivalent population is a calculation that is carried out to estimate what would be the total annual resident population that would generate the need for resources required by residents and non-residents who, at a given time of the year, visit the country (population seasonal and related population).

For the third quarter of the year, the equivalent population is 95,941 people, 3.9% more than in the same quarter of the previous year.

If the data is analyzed on a monthly basis, it is generally observed that in the months of April and May, coinciding with the end of the snow season, the equivalent population reaches its annual minimum. The next peak is reached in the month of August,

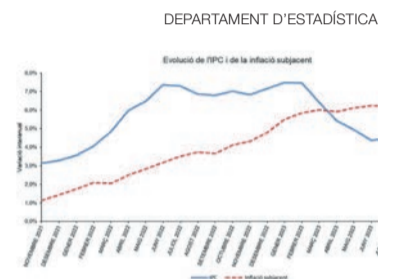


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▶▶ Tourists on Meritxell Avenue in Andorra la Vella.

The equivalent population peaks in the month of August and reaches its maximum at the beginning of the winter season

coinciding with the summer vacation period. Finally, in the months of November and December, the equivalent population grows again and reflects the beginning of the winter season. In the third quarter of 2023, the equivalent population reaches a monthly average of 88,642 people. ≡



DEPARTAMENT D'ESTADÍSTICA

▶▶ Graph of the evolution of the CPI.

The November CPI is confirmed at 5%

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The Department of Statistics confirms that the CPI for the month of November is 5% compared to the month of October, which was 5.6%. As for the underlying inflation, it stands at 6% in relation to the same month of the previous year. This November, the monthly variation was -0.3% as a result of the decrease in the prices of the products of the transport groups and various goods and services, partially offset by the increase in housing prices, water, gas, electricity and other fuels. The main group that increases inflation is the group of housing, water, gas, electricity and other fuels with an increase of 6.6% due to the growth in housing rental prices. ≡

The advanced median salary reaches 1,955 euros

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The number of employees during the same period was 41,588 people

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Statistics published yesterday, Monday, the provisional data for the month of October regarding wages. The figures show that the average advanced salary was 2,388.78 euros, while the average advanced salary reached 1,955 euros. These figures represent positive variations of 8.4% and 8.1% respectively with respect to the advanced month of October of the previous year.

It should be noted that the number of employees during the same period was 41,588 people, which



▶▶ Construction workers.

represents a positive variation of 0.8% compared to the advanced month of October 2022. However, the wage bill has been fixed in 99.34 million euros, a figure that represents a positive variation of 9.3% compared to the advanced October of 2022. On the other hand, and in relation to the data for September, the Department of Statistics points out that the total number of employees was 41,920 people, which represents a positive variation of 2.6% compared to the same month of previous year, when there were 40,865.

In this sense, the total wage bill was 99.73 million euros. The variation is positive, of 10.1%, compared to the same month of the previous year. The average salary was 2,379.15 euros, 7.3% more than in September of the previous year. Regarding the median salary, it was set at 1,945.09 euros, which represents 81.8% of the average salary. ≡

The population grows by 4.2% in November

The registration in the communal censuses is 90,225 people

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At the end of November the population of the Principality amounted to 84,723 people, which represents an increase of 4.2% (3,425 more people) compared to the month of November 2022. This growth is mainly concentrated in the parishes of Andorra la Vella (755 residents); Encamp (669 residents); Canillo (590 residents); Escaldes-Engordany (541 residents) and Massana (478 residents). The parishes that have grown the least have been Ordino (182 residents) and Sant Julià de Lò-

ria (210 residents). By nationality, the annual increase measured in November is concentrated in the group of other nationalities with a total of 2,983 people (a 30.2% increase), followed by people of Spanish nationality with 310 people (a 1.5% more), of French nationality with 132 people (3.6% more) and of Andorran nationality with 101 people (0.3% more). People with Portuguese nationality registered a decrease of 101 people (1.2% less) compared to the same month of the previous year. Regarding the population registered in the municipal censuses on November 30th, 2023 (90,225 people), there is an increase of 4.3% compared to the population registered in the same month of 2022 (86,469 people). ≡

Mobile phone subscribers grow by 11.4%

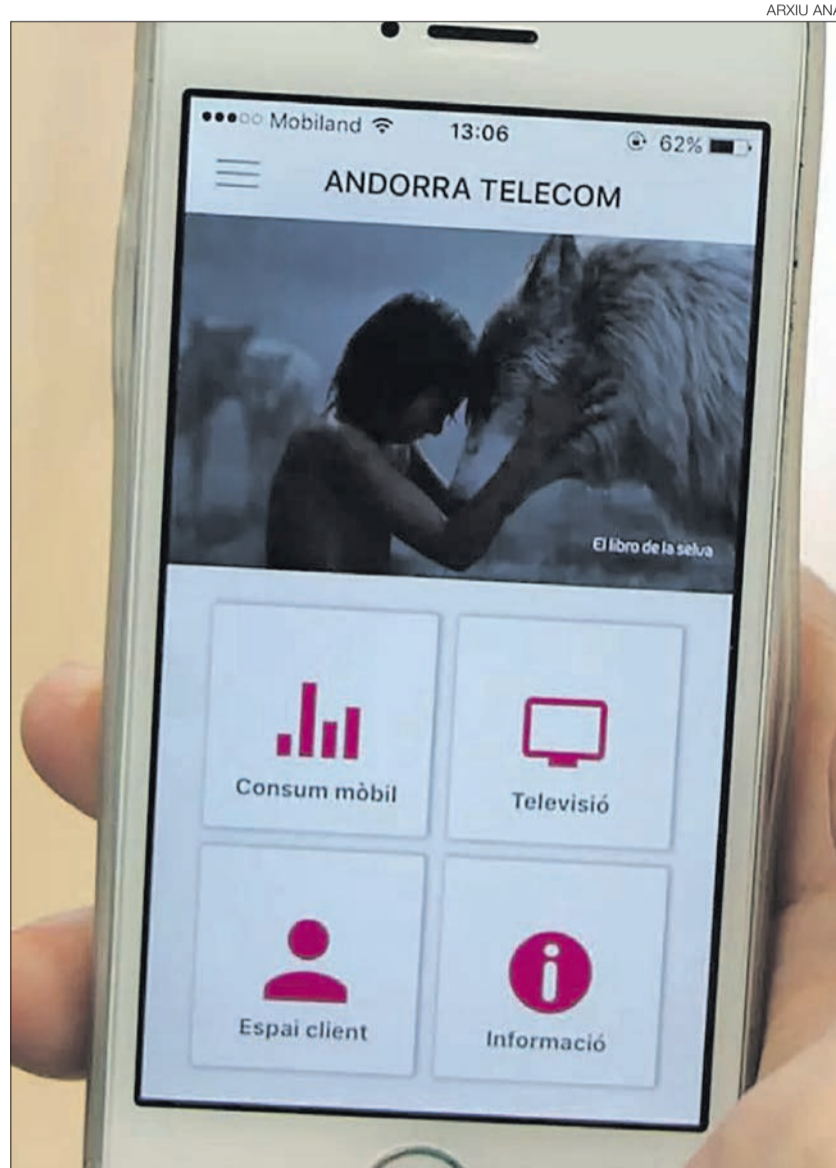
Subscriptions per service in the last 12 months are at 51,150 subscribers

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The month of November closed with 51,435 subscribers to fixed telephone services, 122,958 to mobile telephone services and 41,372 subscribers to broadband internet. These data represent a positive percentage change of 1.4% compared to the month of November of the previous year in fixed telephony and of 11.4% in mobile telephony. Regarding broadband internet subscribers, there is also a positive percentage change of 2.1%. With regard to landline subscribers, the positive percentage variation in subscriptions to corporate voice network channels stands out, with 3.1% compared to the month of November of the previous year. In mobile telephony, the increase in prepaid stands out, with 21.4%. This increase represents 54.7% of the annual growth in mobile phone subscriptions.

Regarding subscriptions by service, the average data for the last 12 months stands at 51,150 subscribers for fixed telephony, that is to say, a positive percentage change of 2% compared to the previous period. As for mobile telephony, there are 117,945 subscribers, reflecting an increase of 16.1%. This variation is mainly due to the increase in pre-payment (an increase of 45%) and accounts for 69.9% of the growth in mobile telephony compared to the same previous period. Finally, broadband internet stands at 41,029 subscribers, and shows a positive percentage variation of 3.1%.

Telephone traffic in minutes without internet during the month of November stands at 12.92 million, equivalent to a negative percentage variation of 4% compared to the month of November of the previous year. As for national traffic, it was 9.10 million minutes (70.4% of the total and



► A mobile phone.

In mobile telephony, the increase in prepaid stands out, accounting for 54.7% of the growth in subscribers

equivalent to 3.6% less than the previous year), while international traffic was 3.82 million minutes (29.6% of the total and equivalent to 4.7% less than the previous year). Regarding the data accumulated over the last 12 months, telephone traffic in minutes without internet stands at 153.91 million. In terms of national traffic, the minutes were 103.36 million and, for international traffic, the minutes were 50.54 million. ≡

7.3% more tourists than in November 2022

In the last 12 months, visitors show an increase of 12.6%

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A total of 661,262 visitors entered the country in November, of which 472,981 were hikers (71.5%) while 188,281 were tourists (28.5%). Compared to the month of November last year, the number of visitors has increased by 6.3%. The number of tourists increased by 7.3%, while the number of hikers increased by 5.9%. By country of residence, visitors from other origins show a positive variation of 21.2%, followed by the French and the Spanish, who show a positive variation of 5.7% and 3.6% respectively in relation in the month of November of the year 2022.

According to the data published by the Department of Statistics, in cumulative terms of the last 12 months, visitors show an increase of 12.6% in relation to the same period of the previous year. Both tourists and hikers show increases of 16.9% and 9.5%, respectively. By country of residence, visitors from other ori-



► Vehicles stopped in the tunnel.

gins increased by 26%, followed by Spanish and French visitors, which increased by 13.6% and 7.7% respectively compared to the same period of the previous year. ≡

Andorra had a financing capacity of 553.32 ME

The item of goods and services represents 50.8%

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Andorra's balance of payments indicates that the Principality has a financing capacity of 553.32 million euros for the year 2022. If this result is detailed, it can be seen that the current account of the balance of payments represents 553.82 million euros. Of the total current account, the item of goods and services represents 50.8%, with a balance of 281.28 million

euros, while primary and secondary income represent 57.4% and -8.2% respectively, with balances of 317.99 million euros and -45.44 million euros. Following the significance of the goods and services account, it is clearly identified that the Principality is an exporter of services (1,787.13 million euros) and an importer of goods (-1,505.85 million euros).

In order to arrive at the financing capacity figure of 553.32 million euros, we must add the current account (553.82 million euros) and the capital account, with a figure of -0.50 millions of euros. ≡

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