

el Periòdic News

THE TRIBUNE

Adoption of stable currencies in the European Union

MARTA
AMBOR



This first of July we witnessed a step forward for the adoption of stable currencies in Europe. One of the largest global financial technology companies and issuer of USDC and EURC has announced an important milestone, becoming the first global issuer to comply with the MiCA (Markets in Crypto Assets) regulatory framework; that is to say the European Union Crypto Asset Markets.

This success marks a decisive step in the widespread adoption of stable coins and in the legitimization of cryptocurrencies as a whole.

What are USDC and EURC stablecoins? In the world of cryptocurrencies, where prices rise and fall like waves in a storm, stablecoins ap-

pear as a beacon in the darkness. Linked to stable values such as the US dollar (USDC) or the euro (EURC), they offer investors a safe haven against market volatility.

The popularity of USDCs has skyrocketed in recent years, with market liquidity exceeding 21 million dollar.

Stablecoins are cryptocurrencies that maintain a stable value in relation to an underlying asset, such as a legal tender, gold or commodities. Maintaining the stability of a stablecoin can be achieved through several methods that I detail below.

A first method would be the use of collateral reserves, where these may be backed by reserves of the underlying asset, such as US dollars deposited in a bank account. In other cases some stablecoins use algorithms to automatically adjust the supply



of coins in circulation, forcing the market to stay at stable prices. And we will find cases where guarantee reserves are combined with algorithms to achieve greater stability.

What is MiCA? MiCA is a comprehensive set of regulations designed to oversee crypto-assets within the European Union. Its main objective is to establish clear standards for the issuance, trading and use of cryptocurrencies, promoting transparency, investor protection and financial stability, helping to foster innovation and growth in this emerging sector.

MiCA and the wides-

pread adoption of stablecoins. An example of this incorporation and the first global issuer to comply with the MiCA regulatory framework of the EU has been the company Circle.

This company was the first to obtain an Electronic Money Institution (EMI) license in France, and can offer USDC and EURC stablecoins in the EU in a fully compliant manner with MiCA regulations. This means that European businesses and consumers can rest assured that these stablecoins comply with European regulatory standards.

The introduction of this cryptocurrency in

Europe under the auspices of MiCA will help increase investor confidence in these digital assets, driving their adoption and use. This clear regulatory framework will encourage innovation in the cryptocurrency sector, enabling the development of new financial products and services that will offer a more accessible and efficient alternative to traditional payment systems.

With the adoption of stablecoins within the European Union, a significant step forward has been marked towards maturity and widespread acceptance. With a strong regulatory framework and companies committed to regulation, cryptocurrencies have the potential to transform global monetary and financial exchange. ●

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NATURAL ENVIRONMENT

Ordino expands forest management by five hectares to prevent fires

With regard to biomass, one of the objectives of the Municipality is to achieve self-sufficiency for the CEO

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Prevent forest fires and improve the safety and health of forests. These are some of the reasons why the Municipality of Ordino has decided this year to expand forest management by five more hectares and to act on an area located above the town of Llorts. An action that is part of the forestry management that the Department of the Environment of the Community carries out annually with an investment of 30,000 euros and that, as highlighted by the junior consul of Ordino, Eduard Betriu, although this initiative will not generate economic benefits for the corporation, will allow to minimize the risk in the area.

«This is an area close to an urban center that, in the future, could become a dangerous area and serve as fuel for the rest of the forests. We have detected remote areas where access cannot be done with wheeled vehicles and which are very abandoned», warned Betriu, pointing out that action is being taken precisely in this perimeter because there is no biodiversity, since sunlight does not enter. «Until now, the goal was to find a balance between fire prevention and utilization. This year we know that the return on investment will be lower, but it is a priority. In a few years, when new trees have grown, it will be possible to extract a yield from the trees and recover them for the biomass», indicated the consul from Ordino, while advancing that the competition in question is pending publication. «It's disappointing that



Church of Llorts.



Eduard Betriu

JUNIOR CONSUL OF ORDINO

«This is an area close to an urban center that could become a dangerous area and serve as fuel for the rest of the forests»

we can't make 100% use, but we have to prioritize», said Betriu.

With regard to biomass, Betriu recalled that one of the objectives of the Municipality is to achieve the self-sufficiency of the Ordino Sports Center (CEO), which currently obtains

90% of its calories from the biomass of the parish. «We use a biomass boiler that provides heating and hot water to the equipment. This allows us to generate between 30% and 50% of the necessary renewable energy, and provides us with significant savings, since we have reduced the expenditure on diesel by 80%», explained Betriu, who admitted that he would like to apply the system to other buildings in the parish, although for now all efforts have been focused on the CEO. In this sense, Betriu pointed out that it would be interesting to promote the municipal chip plant, a country infrastructure that «would give results to the seven municipalities».

On the other hand, in relation to the study on the utilization of the country's forest bi-

omass, which arose from the agreement to create a work commission to optimize the management of municipal forests during the last meeting of consuls, Betriu reported that it still has to be specified how it will be entrusted. «We have to prepare the competition. Each Municipality has its own economic particularity and each corporation allocates a part to it», detailed the junior consul from Ordino, who made it clear that the initiative is very important for Ordino. «Achieving an advantage of the raw material is part of our character», pointed out Betriu, while recalling that, on a sustainability scale, the corporation has invested this past year in three photovoltaic roofs of public buildings in the parish, informs the ANA. ●

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